



*Every Student
College and Career Ready*

**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT**
As of June 30, 2014

Prepared By:	Colonial School District Business Office
Budget Oversight Committee Review:	5-Aug-14
Board of Education Approval:	12-Aug-14
Portion of Fiscal Year Expired:	100.00%





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**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2014 as of June 30, 2014
SUMMARY OF REVENUE**

REVENUE	Board Approved Budget	Receipt to Date	Percent Received	Final Variance
<u>STATE REVENUE</u>				
Division I Salaries	54,500,000.00	55,046,028.23	101.00%	(546,028.23)
Cafeteria Salaries	1,132,745.00	1,109,116.00	97.91%	23,629.00
Division II Costs, AOC	1,974,301.00	1,962,886.00	99.42%	11,415.00
Division II Costs, AOC - Voc	167,404.00	167,404.00	100.00%	-
Division II Costs, Energy	1,689,184.00	1,688,672.00	99.97%	512.00
Division III Equalization	4,392,478.00	4,435,325.00	100.98%	(42,847.00)
State Transportation	4,900,000.00	4,878,219.42	99.56%	21,780.58
Educational Sustainment	2,023,810.00	2,023,810.00	100.00%	-
Drivers Ed	32,665.00	32,665.00	100.00%	-
Unique Alternative	600,000.00	330,049.93	55.01%	269,950.07
Excellence/Admin Option	688,500.00	636,201.80	92.40%	52,298.20
Professional Development	114,074.00	114,074.00	100.00%	-
Technology Block Grant	166,037.00	166,037.00	100.00%	-
DCAS Equipment	-	-	N/A	N/A
Minor Capital Improvements	735,591.00	-	0.00%	735,591.00
Other State Revenue	219,681.00	552,406.21	251.46%	(332,725.21)
TOTAL STATE REVENUE	73,336,470.00	73,142,894.59	99.74%	193,575.41



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SUMMARY OF REVENUE**

REVENUE	Board Approved Budget	Receipt to Date	Percent Received	Final Variance
<u>LOCAL REVENUE</u>				
Debt Service Tax Receipts	5,387,600.00	5,299,568.66	98.37%	88,031.34
Tuition Revenue & Reserves	6,243,000.00	6,781,899.72	108.63%	(538,899.72)
Current Expense Tax Receipts	34,248,289.00	34,245,098.04	99.99%	3,190.96
Minor Capital Tax Receipts	1,111,653.00	1,118,361.76	100.60%	(6,708.76)
Technology Maintenance Match	420,000.00	379,376.89	90.33%	40,623.11
Interest	200,000.00	133,882.91	66.94%	66,117.09
Athletics	16,000.00	16,540.00	103.38%	(540.00)
CSCR	80,000.00	72,373.77	90.47%	7,626.23
Indirect Costs	300,000.00	225,232.46	75.08%	74,767.54
Cafeteria	5,054,000.00	4,700,214.63	93.00%	353,785.37
Donations	100,000.00	138,813.47	138.81%	(38,813.47)
Building Rental	20,000.00	23,359.00	116.80%	(3,359.00)
Erate	80,000.00	77,884.65	97.36%	2,115.35
Other Local Revenue	200,000.00	370,135.63	185.07%	(170,135.63)
Charter (Reduction)	(3,524,264.00)	(3,527,264.19)	100.09%	3,000.19
Choice (Reduction)	(1,463,260.00)	(1,509,496.78)	103.16%	46,236.78
Debt Service & Other Reserve	179,150.00	-	0.00%	179,150.00
Reserve Funds	(2,000,940.00)	-	0.00%	(2,000,940.00)
TOTAL LOCAL REVENUE	46,651,228.00	48,545,980.62	104.06%	(1,894,752.62)



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SUMMARY OF REVENUE**

<u>REVENUE</u>	Board Approved Budget	Receipt to Date	Percent Received	Final Variance
<u>OTHER REVENUE</u>				
IDEA Part B	2,438,156.00	2,438,156.00	100.00%	-
Title I	3,227,081.00	3,227,081.00	100.00%	-
Title II	664,363.00	664,363.00	100.00%	-
Title III	133,507.00	133,507.00	100.00%	-
Perkins	269,196.00	269,196.00	100.00%	-
Other Federal Funds	200,000.00	102,948.00	51.47%	97,052.00
Race to the Top	1,365,000.00	1,191,340.00	87.28%	173,660.00
Special School Programs	10,975,400.00	10,724,054.72	97.71%	251,345.28
Major Capitol Improvements	<u>2,826,997.00</u>	<u>-</u>	0.00%	<u>2,826,997.00</u>
TOTAL OTHER REVENUE	<u>22,099,700.00</u>	<u>18,750,645.72</u>	84.85%	<u>3,349,054.28</u>
TOTAL REVENUE	<u>142,087,398.00</u>	<u>140,439,520.93</u>	98.84%	<u>1,647,877.07</u>
<u>TOTAL OPERATING REVENUE</u>	<u>139,260,401.00</u>	<u>140,336,572.93</u>	100.77%	<u>1,550,825.07</u>



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SUMMARY OF EXPENDITURES**

<u>EXPENDITURES</u>			Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated
<u>Operating</u>	<u>Program</u>						
<u>Unit</u>	<u>Code</u>						
SCHOOL BUDGETS							
9340410A	95437	Carrie Downie Library	4,320	1,182.52	2,872.00	265.48	93.85%
9340410A	99999	Carrie Downie Elementary	51,840	3,315.07	47,690.03	834.90	98.39%
9340412A	95437	Castle Hills Library	6,590	10.01	6,573.53	6.46	99.90%
9340412A	99999	Castle Hills Elementary	79,080	8,346.05	52,595.37	18,138.58	77.06%
9340418A	95437	Pleasantville Library	4,930	3,022.17	0.00	1,907.83	61.30%
9340418A	99999	Pleasantville Elementary	61,625	20,636.36	30,030.79	10,957.85	82.22%
9340420A	95437	Wilmington Manor Library	4,090	3,170.70	1,181.33	(262.03)	106.41%
9340420A	99999	Wilmington Manor Elementary	49,080	15,747.76	27,553.08	5,779.16	88.23%
9340422A	95437	Wilbur Library	11,240	0.00	10,726.83	513.17	95.43%
9340422A	99999	Wilbur Elementary	135,250	34,417.78	98,573.43	2,258.79	98.33%
9340427A	95437	Southern Library	8,760	4,967.00	2,700.92	1,092.08	87.53%
9340427A	99999	Southern Elementary	105,120	37,116.67	67,928.18	75.15	99.93%
9340432A	95437	New Castle Library	5,640	4,592.87	0.00	1,047.13	81.43%
9340432A	99999	New Castle Elementary	70,500	5,037.41	66,707.11	(1,244.52)	101.77%
9340456A	95437	Eisenberg Library	5,650	0.00	333.00	5,317.00	5.89%
9340456A	99999	Eisenberg Elementary	67,800	20,082.67	39,160.64	8,556.69	87.38%
9340470A	95437	Gunning Bedford Library	10,250	7,699.26	2,487.34	63.40	99.38%
9340470A	99999	Gunning Bedford Middle	128,125	26,712.21	95,143.14	6,269.65	95.11%
9340474A	95437	George Read Library	7,020	3,416.22	2,095.26	1,508.52	78.51%
9340474A	99999	George Read Middle	84,240	21,824.20	50,354.02	12,061.78	85.68%
9340474A	95437	McCullough Library	7,540	331.00	6,634.24	574.76	92.38%
9340476A	99999	McCullough Middle	90,480	32,228.99	64,546.74	(6,295.73)	106.96%



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SUMMARY OF EXPENDITURES**

<u>EXPENDITURES</u>			Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated
Operating Program							
Unit	Code						
9340522A	99530	Wallin (Regular Ed)	5,000	0.00	799.00	4,201.00	15.98%
9340490A	95048	William Penn - ROTC	9,000	0.00	3,102.09	5,897.91	34.47%
9340490A	95073	William Penn - Music Choir	30,000	0.00	23,927.42	6,072.58	79.76%
9340490A	95437	William Penn - Library	24,057	728.60	22,746.27	582.13	97.58%
9340490A	95468	William Penn - Summer School	25,000	0.00	11,185.20	13,814.80	44.74%
9340490A	95602	William Penn - Athletics	130,000	15,672.34	97,594.74	16,732.92	87.13%
9340490A	99999	William Penn High School	273,375	33,740.80	280,442.42	(40,808.22)	114.93%
		SUBTOTAL - OTHER	1,495,602	303,999	1,115,684	75,919	94.92%
TUITION FUNDED BUDGETS							
99970600	95030	Preschool	48,000	0.00	36,345.08	11,654.92	75.72%
99970600	99532	PreK Nonprincipal	320,000	0.00	424,848.11	(104,848.11)	132.77%
9340427A	95217	Southern ILC	14,400	0.00	10,352.36	4,047.64	71.89%
9340427A	99532	Southern ILC Nonprincipal Items	220,000	0.00	214,683.31	5,316.69	97.58%
9340427A	95207	Southern CASL	5,280	3,645.52	134.58	1,499.90	71.59%
9340427A	99530	Southern CASL Nonprincipal	30,000	0.00	0.00	30,000.00	0.00%
9340470A	95217	G Bedford ILC Nonprincipal Items	4,000	731.91	2,943.95	324.14	91.90%
9340470A	95207	Gunning Bedford CASL	2,400	772.29	1,436.53	191.18	92.03%
9340470A	99530	Gunning Bedford Nonprincipal	30,000	0.00	29,973.66	26.34	99.91%
9340522A	99532	Sec ILC Nonprincipal	1,100,000	39,924.66	887,058.46	173,016.88	84.27%
9340522A	99999	Secondary ILC	43,200	7,827.82	28,368.53	7,003.65	83.79%
99920300	99999	LEP/ESL	440,000	0.00	379,738.52	60,261.48	86.30%
99930200	95454	Private Placement	1,350,000	0.00	1,097,369.45	252,630.55	81.29%
99930200	99999	In State Tuition	3,300,000	0.00	3,307,593.38	(7,593.38)	100.23%
99930300	99546	Assistive Technology	40,000	2,194.40	37,636.75	168.85	99.58%
		SUBTOTAL - TUITION	6,947,280	55,097	6,458,483	433,701	93.76%



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SUMMARY OF EXPENDITURES**

<u>EXPENDITURES</u>			Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated
<u>Operating</u>	<u>Program</u>						
<u>Unit</u>	<u>Code</u>						
OTHER/LOCAL AND STATE FUNDED							
99900000	99999	Board of Education	40,000	0.00	33,421.04	6,578.96	83.55%
99900100	99999	Legal	100,000	6,190.39	62,126.11	31,683.50	68.32%
99900300	95228	Substitutes & Homebound	600,000	19,586.61	621,521.32	(41,107.93)	106.85%
99900300	95260	Community & Schools	50,000	0.00	51,155.00	(1,155.00)	102.31%
99900300	95494	Teacher of the Year	7,500	1,983.14	499.00	5,017.86	33.10%
99900300	99999	General District Expenses	1,180,600	36,995.47	1,035,150.67	108,453.86	90.81%
99910000	99541	Events & Recognition	25,000	0.00	0.00	25,000.00	0.00%
99910000	99999	Public Communications	60,000	470.24	30,481.52	29,048.24	51.59%
99910010	95411	Copy Center	350,000	17,369.10	298,830.75	33,800.15	90.34%
99910010	99999	Admin Building General	15,000	0.00	5,586.99	9,413.01	37.25%
99910100	99999	Superintendent	13,000	0.00	12,351.01	648.99	95.01%
99910110	95488	Visiting Teachers	10,000	0.00	5,115.45	4,884.55	51.15%
99910110	99999	Assistant Superintendent	10,000	0.00	5,576.36	4,423.64	55.76%
99920000	99999	Curriculum/Instruction	150,000	46,562.00	84,000.74	19,437.26	87.04%
99920000	95435	Common Core/ Curriculum	275,000	54,590.80	236,462.62	(16,053.42)	105.84%
99920100	99999	Discipline Programs/SRO	290,000	0.00	341,213.00	(51,213.00)	117.66%
99920200	99999	Extra Time	270,000	0.00	220,059.48	49,940.52	81.50%
99920500	99999	Professional Development	114,000	0.00	77,056.74	36,943.26	67.59%
99920700	99999	Athletics	40,000	0.00	32,076.01	7,923.99	80.19%
99920800	99999	Drivers Education	25,000	0.00	11,581.66	13,418.34	46.33%
99930300	99999	Special/Student Services	30,000	10,793.20	17,515.99	1,690.81	94.36%
99940000	99999	Business Office	15,000	518.84	12,798.96	1,682.20	88.79%
99940200	99999	Division I Salaries	53,400,000	0.00	53,837,504.28	(437,504.28)	100.82%
99940400	99999	Local Salaries*	29,000,000	221,675.24	30,186,560.53	(1,408,235.77)	104.86%



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SUMMARY OF EXPENDITURES**

<u>EXPENDITURES</u>			Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated
Operating Program							
Unit	Code						
99940300	99999	Division II Vocational	160,000	49.62	97,373.55	62,576.83	60.89%
99940410	99999	Competitive Grants- State	219,681	46,601.00	57,440.70	115,639.30	47.36%
99940700	99999	Private Grants/Donations	100,000	1,968.04	95,633.11	2,398.85	97.60%
99940800	99999	Data Collection & Reporting	100,000	2,192.87	79,459.03	18,348.10	81.65%
99940810	99999	Tech Equipment & Repair	800,000	40,043.14	1,583,021.33	(823,064.47)	202.88%
99940810	85234	Device Replacement	500,000	0.00	396,117.52	103,882.48	79.22%
99940810	95093	Network/Wireless	250,000	0.00	38,225.00	211,775.00	15.29%
99950000	99999	Personnel	50,000	3,712.78	17,795.93	28,491.29	43.02%
99960000	99999	Child Nutrition Operations	7,186,000	2,049.62	6,853,806.07	330,144.31	95.41%
99960200	95419	Energy/Utilities	2,200,000	302,310.13	2,287,112.00	(389,422.13)	117.70%
99940050	99999	Facilities Maintenance	450,000	17,464.09	389,077.20	43,458.71	90.34%
99960200	99531	Custodial Services	300,000	5,738.59	305,975.65	(11,714.24)	103.90%
99960200	99999	Operations	10,000	0.00	8,458.15	1,541.85	84.58%
99960400	99999	Transportation	6,276,300	60,086.62	6,233,281.62	(17,068.24)	100.27%
99970675	99999	Other District Programs	20,000	0.00	0.00	20,000.00	0.00%
99970680	99999	School Supervision	60,000	0.00	45,382.64	14,617.36	75.64%
SUBTOTAL - OTHER			104,752,081	898,952	105,706,805	-1,853,675	101.77%

* Includes local benefits



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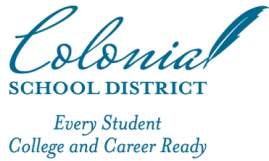
**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2014 as of June 30, 2014
SUMMARY OF EXPENDITURES**

<u>EXPENDITURES</u>			Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated
<u>Operating</u>	<u>Program</u>						
<u>Unit</u>	<u>Code</u>						
99970000	99999	Debt Service	5,566,750	0.00	5,566,749.46	0.54	100.00%
99940500	99999	Federal Funds	8,297,303	113,304.67	3,768,513.04	4,415,485.29	46.78%
99970100	99999	Major Capital	2,826,997	127,431.28	956,016.35	1,743,549.37	38.33%
99970200	99999	Minor Capital	1,225,985	0.00	0.00	1,225,985.00	0.00%
		Leach - Special School*	10,975,400	66,451.16	10,047,772.58	861,176.26	92.15%
		Charter	3,524,264.00		3,527,264.19	(3,000.19)	0.00%
		Choice	1,463,260.00		1,509,496.78	(46,236.78)	0.00%
TOTAL EXPENDITURES			<u>147,074,922</u>	<u>1,565,233.90</u>	<u>138,656,783.92</u>	<u>6,852,904.18</u>	<u>95.34%</u>
TOTAL OPERATING EXPENDITURES			144,247,925	1,437,802.62	137,700,767.57	5,109,354.81	96.46%



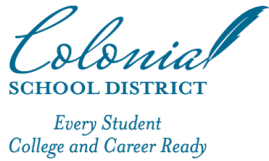
**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2014 as of June 30, 2014
DETAIL COST CENTERS**

<u>EXPENDITURES</u>			Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated
<u>Operating</u>	<u>Program</u>						
<u>Unit</u>	<u>Code</u>						
General District Expenses - Summarized on page 6 - Detail of budget							
99900300	99999	Phone & Repairs	46,600		100,479.31	(53,879.31)	215.62%
		Trash Removal	168,000	9,033.47	140,966.53	18,000.00	89.29%
		General Admin Office	65,000	20,712.00	44,852.20	(564.20)	100.87%
		Postage & Courier	25,000		13,353.88	11,646.12	53.42%
		Security	40,000		17,068.00	22,932.00	42.67%
		Printing	5,000		70.00	4,930.00	1.40%
		Data Management/Archive	56,000		36,000.00	20,000.00	64.29%
		Audit	40,000		36,299.06	3,700.94	90.75%
		Insurance	190,000		196,439.54	(6,439.54)	103.39%
		Data Service Center	445,000		441,977.15	3,022.85	99.32%
		Contingency	100,000	7,250.00	7,645.00	85,105.00	14.90%
TOTAL EXPENDITURES			1,180,600	36,995.47	1,035,150.67	108,453.86	90.81%



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DETAIL COST CENTERS**

<u>EXPENDITURES</u>			Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated
<u>Operating</u>	<u>Program</u>						
<u>Unit</u>	<u>Code</u>						
Child Nutrition Operations - Summarized on page 7 - Detail of budget							
99960000	99999	Food/Paper/Supplies	2,500,000	2,049.62	2,519,708.77	(21,758.39)	100.87%
		Equipment	225,000		195,921.70	29,078.30	87.08%
		Equipment Repair	100,000		111,606.13	(11,606.13)	111.61%
		Office Supplies	50,000		42,588.09	7,411.91	85.18%
		Exterminating	8,000			8,000.00	0.00%
		Travel/Gas	20,000		9,200.11	10,799.89	46.00%
		District Benefits	600,000		579,911.36	20,088.64	96.65%
		Indirect Costs	100,000			100,000.00	0.00%
		State/Local Salaries	3,583,000		3,394,869.91	188,130.09	94.75%
TOTAL EXPENDITURES			7,186,000	2,049.62	6,853,806.07	330,144.31	95.41%



**COLONIAL SCHOOL DISTRICT
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DETAIL COST CENTERS**

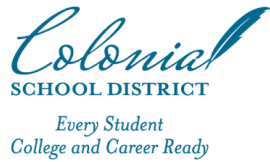
<u>EXPENDITURES</u>		Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated
<u>Operating</u>	<u>Program</u>					
<u>Unit</u>	<u>Code</u>					
Transportation - Summarized on page 7 - Detail of budget						
99960400	99999	Capital Expenditures	40,000		40,000.00	0.00%
		Fuel	550,000	30,799.48	416,864.73	102.335.79 81.39%
		Health Insurance	507,000		521,826.13	(14,826.13) 102.92%
		Miscellaneous	40,000		22,683.70	17,316.30 56.71%
		Motor Vehicle Parts	230,000	21,279.39	272,450.33	(63,729.72) 127.71%
		Employment Costs	723,000		660,513.94	62,486.06 91.36%
		Private Bus Contractor	2,365,000		2,409,108.17	(44,108.17) 101.87%
		Bus Contractor - Homeless	40,000		46,177.78	(6,177.78) 115.44%
		Local Activity Runs	70,000		70,000.00	0.00%
		Bus Yard Site Maintenance	5,000	1,304.40	2,446.44	1,249.16 75.02%
		Rent & Expenses	36,000		43,793.11	(7,793.11) 121.65%
		Salaries	2,300,000		2,250,298.23	49,701.77 97.84%
		Stipend (included in salaries)	74,000		66,024.63	7,975.37 89.22%
		Upgrade Buses	77,000	5,307.00	60,302.00	11,391.00 85.21%
		Utilities	13,000	1,396.35	13,911.77	(2,308.12) 117.75%
		Local Activity	-70,000		(70,000.00)	0.00%
		NCLB Choice	-79,700		(79,717.61)	17.61 100.02%
		Parkway and Kingswood	-94,000		(94,000.00)	0.00%
		Billing to Leach	-550,000		(473,401.73)	(76,598.27) 86.07%
TOTAL EXPENDITURES			6,276,300	60,086.62	6,233,281.62	(17,068.24) 100.27%



**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2014 as of June 30, 2014
DETAIL COST CENTERS**

<u>EXPENDITURES</u>			Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated
<u>Operating</u>	<u>Program</u>						
<u>Unit</u>	<u>Code</u>						
Leach Special School - * Summarized on page 8 - Detail of budget							
9340427A	99999	Southern Integration Program	22,560	1581.81	8951.43	12,026.76	46.69%
9340474A	99999	George Read Integration Program	32,640	10330.15	18938.29	3,371.56	89.67%
9340490A	99999	William Penn Integration Program	21,600	0.00	8046.88	13,553.12	37.25%
9340514A	99999	Leach Principal's Budget	93,600	0.00	72700.08	20,899.92	77.67%
9340514A	95254	Vocational Expenses	30,000	0.00	18596.43	11,403.57	61.99%
9340514A	99545	Related Services	10,000	60.00	9350.90	589.10	94.11%
9340514A	99546	Assistive Technology	20,000	6076.00	1145.46	12,778.54	36.11%
9340514A	95468	Summer School	10,000	107.84	253.31	9,638.85	3.61%
99900300	95228	Substitutes	40,000	13696.73	37613.64	(11,310.37)	128.28%
99900300	99999	General	700,000	9210.00	467095.60	223,694.40	68.04%
99940200	99999	Division I Salaries	6,250,000	0.00	6466736.93	(216,736.93)	103.47%
99940400	99999	Local Salaries *	2,800,000	24914.22	2922367.46	(147,281.68)	105.26%
99960200	95419	Energy/Utilities	50,000	474.41	15976.17	33,549.42	32.90%
99970100	99999	Major Capital	875,000			875,000.00	0.00%
99970200	99999	Minor Capital	20,000			20,000.00	0.00%
TOTAL EXPENDITURES			10,975,400	66,451.16	10,047,772.58	861,176.26	92.15%
TOTAL OPERATING EXPENDITURES			10,100,400	66,451.16	10,047,772.58	(13,823.74)	100.14%

* Includes local Benefits



LOCAL TAX RECEIPTS
Collections as of June 30, 2014

Month	Current Expense	Debt Service	Tuition	MCI	
July	28,124.69	14,472.54	17,493.87	2,974.85	
August	205,858.08	51,086.23	64,206.60	15,768.23	
September	3,182,904.25	786,523.07	1,007,244.83	222,143.67	
October	28,443,938.97	4,100,205.77	5,254,604.18	1,157,030.75	
November	535,357.31	146,448.59	186,408.35	41,671.84	
December	903,275.78	50,692.36	64,302.28	14,484.78	
January	289,797.08	31,940.26	40,226.45	9,205.16	
February	137,410.97	25,158.51	31,479.23	7,306.66	
March	122,076.82	19,990.89	25,145.76	5,769.87	
April	139,475.03	27,374.17	34,369.62	7,918.06	
May	160,213.98	25,087.40	31,180.37	7,343.05	
June	96,665.08	20,588.87	25,238.18	6,121.73	
Transfers to Leach					
Sr Citizen Prop Relief	0.00	0.00	0.00	0.00	
Total Collected	34,245,098.04	5,299,568.66	6,781,899.72	1,497,738.65	47,824,305.07
Budget	34,248,289.00	5,387,600.00	6,243,000.00	1,531,653.00	
% Collected	99.99%	98.37%	108.63%	97.79%	

Receipts are recorded in the month in which they are received.



**COMPARISON OF LOCAL FUND PROPERTY TAX RECEIPTS FOR CURRENT OPERATIONS
WITH THE PRIOR TWO FISCAL YEARS**

Month	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
July	99,289.21	446,115.51	205,858.08
August	2,916,835.41	2,388,951.57	3,182,904.25
September	18,083,326.54	17,628,704.33	28,443,938.97
October	2,624,989.00	3,408,655.36	535,357.31
November	180,111.32	177,457.13	903,275.78
December	167,381.57	129,958.24	289,797.08
January	99,698.62	229,936.58	137,410.97
February	102,968.04	103,831.49	122,076.82
March	72,657.15	98,174.61	139,475.03
April	100,834.71	90,534.95	160,213.98
May	80,898.94	87,025.62	96,665.08
June	28,124.69	58,725.76	0.00
Senior Citizens' Tax Rebate	<u>805,564.71</u>	<u>827,181.89</u>	<u>0.00</u>
Year To Date Receipts	\$24,528,990.51	\$24,789,345.39	\$34,216,973.35
Annual Receipts	\$24,528,990.51	\$24,789,345.39	\$34,216,973.35
Projected Tax Receipts	\$26,070,700.00	\$25,660,000.00	\$34,248,289.00
% of Annual Tax Collections	94.09%	96.61%	99.91%

Note: This report reflects receipts in the month earned, not as recorded



**COLONIAL SCHOOL DISTRICT
CREDIT CARD PURCHASES
Jun-14**

Credit Card Holder

Dorothy Linn

Vendor	Date	Amount	Purpose
TOTAL		0.00	

Carlton Lampkins

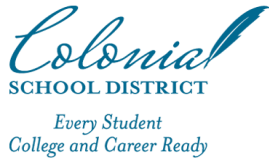
TOTAL		0.00	

Katherine Semmel

Staples	6/6/2014	69.53	Office Supplies
Staples	6/11/2014	799.96	Office Supplies
Staples	6/26/2014	35.97	Office Supplies
On Demand Quick Mail	6/13/2014	148.99	Mailing
Schneider Electric	6/14/2014	957.11	Computer Supplies
So Jersey Printing	6/18/2014	395.00	Envelopes
		2,406.56	

Emily Falcon

TOTAL		0.00	



**COLONIAL SCHOOL DISTRICT
CREDIT CARD PURCHASES
Jun-14**

Credit Card Holder

Gloria Rosado (District wide Travel)

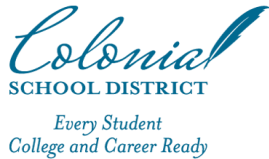
Vendor	Date	Amount	Purpose
Kagan Profess Devel	5/29/2014	2,397.00	Conference Fees
Lewes Advanced	6/2/2014	1,100.00	Conference Fees
Venitian Palacco	6/4/2014	6,468.00	Hotel Rooms (7)
Hilton Hotels	6/6/2014	1,856.24	Hotel Rooms (2)
Doubletree Hotels NY	6/9/2014	1,179.84	Hotel Rooms (2)
Antlers Hilton	6/13/2014	1,049.98	Hotel Rooms (2)
Hyatt Place Austin	6/24/2014	755.08	Hotel Room
Sheraton Dolphin	6/25/2014	15,168.82	Hotel Rooms (24)
Amtrak	6/26/2014	450.00	Train Travel
US Airways	6/26/2014	416.00	Air Travel
TOTAL		30,840.96	

A Paula Angelucci

Cannon's Cakes	5/29/2014	25.74	Baking Supplies
Wal mart	6/2/2014	1,800.00	Employee Recognition
Restaurant Store	6/4/2014	97.35	Kitchen Supplies
AC Moore	6/16/2014	167.48	Kitchen Supplies
TOTAL		2,090.57	

Cindy Miller (District wide Expenses)

SSC Middletown	6/10/2014	1,204.34	Vendor Payment
Arc Services	6/2/2014	247.00	Registration
Emma E Mail	6/2/2014	68.00	On Line Subscription
Ottobock Healthcare	6/13/2014	72.00	Vendor Payment
AutoDish Network	6/24/2014	45.43	Dish Rental Fees
TOTAL		1,636.77	



**COLONIAL SCHOOL DISTRICT
GRANTS/DONATIONS
through June 30, 2014**

Grantor/Donor	School	Date Received	Amount Received	Encumbered & Spent to Date
Received in Fiscal 2014				
Community Transformation	District	Jul-13	5,415.29	5,415.29
Discover Act	District	Jul-13	1,000.00	0.00
Melanie Barnes Teacher Grant	Pleasantville	Sep-13	453.99	453.99
Kelly Shusko Teacher Grant	Eisenberg	Sep-13	685.89	618.00
Michael Renn Teacher Grant	William Penn	Sep-13	750.00	750.00
Jennifer O'Conner Teacher Grant	Pleasantville	Sep-13	695.53	677.15
Cecilia Hahn Teacher Grant	Eisenberg	Sep-13	1,470.00	1,402.99
Debra Nuss Teacher Grant	Pleasantville	Sep-13	721.69	671.89
Priscilla Danielson Teacher Grant	George Read	Sep-13	1,294.95	1,215.00
Julie Marzanno Teacher Grant	John G Leach	Sep-13	675.00	673.06
Kristen Leida Teacher Grant	Eisenberg	Sep-13	750.00	750.00
Erin Sanna Teacher Grant	Castle Hills	Dec-13	1,500.00	1,477.62
Patricia Jacobs Teacher Grant	John G Leach	Dec-13	2,500.00	2,500.00
Cecilia Hahn Teacher Grant	Eisenberg	Dec-13	615.00	613.03
Karen Hodgkin Teacher Grant	Eisenberg	Dec-13	610.00	610.00
Helen Husty Teacher Grant	Carrie Downie	Dec-13	3,000.00	2,800.48
Cindy Price Teacher Grant	Southern	Dec-13	3,090.00	3,086.94
Community Transformation	District	Mar-14	21,754.28	4,744.24
NeMours Grant	District	May-14	11,973.11	0.00
		Total	58,954.73	28,459.68

Grants and Donations are budgeted under 99940700.
 The funds are received and expended according to the grantor or donor guidelines.
 There is no impact to the district budget or district funds.



*Every Student
College and Career Ready*

**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2014 as of June 30, 2014
CARRY OVER BUDGET ITEMS**

BUDGET ITEM	BEGINNING BALANCE (as of July 1, 2013)	Encumbrance	Expenditures	Remaining Balance	Percent Obligated	Current Budget (FY14)	YTD Spend
Minor Cap	3,068,747	20,372	1,470,839	1,577,537	48.59%	1,225,985	0.00
Division II Vocational	68,690	373	68,317	-	100.00%	160,000	100,091
Title I	1,905,667	109,556	1,796,111	-	100.00%	3,227,081	1,513,791
Title II	489,712	-	489,712	-	100.00%	664,363	330,019
IDEA	1,193,148	24,606	1,168,541	-	100.00%	2,438,156	1,437,777
Title III	56,823	984	55,839	-	100.00%	133,507	82,898