



Fiscal Year 2012 Final Budget
For the period July 1, 2011 through June 30, 2012

Colonial School District

Presented to the Board of Education on January 10, 2012

Dorothy Linn, Ed.D., Superintendent
Karen S. Thorpe, Director of Business

Every Student College and Career Ready



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2011-2012**

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FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012

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Executive Summary

The Colonial School District is a K-12 district located in New Castle County in the State of Delaware. There are fourteen (14) schools located within the district. The enrollment as of September 30th is 9,855 students.

The Fiscal Year 2012 Final Budget represents the financial plan for the district for the school year 2011 - 2012. The plan was developed through a review of the district's priorities and education success plan. The budget is inclusive and reflects all elements of the district operations. Although the final budget covers the entire fiscal year it cannot be put into final form until after the State certifies the September 30th count, which is normally accomplished during the months of November/December. The district operates under a Board approved preliminary budget prior to the approval of the final budget.

The budget for 2012 reflects a deficit in the amount of \$5.7 million, which will be covered by the district's reserve funds. The district proposes to subsidize transportation costs to and from school in the amount of \$1.7 million. The budget includes a contingency line of \$1 million.

The Final Budget for fiscal year 2012 is \$150.7 million for all expenditures and \$145.6 million for operations which excludes major capital costs. The fiscal year 2012 budget represents an increase in operating costs of \$3 million as compared to fiscal year 2011 largely due to the State of Delaware Division I funding for salaries.

The State of Delaware is funding a 27th pay at the biweekly pay rate and is increasing the state pay scale by 2% effective January 1, 2012. The local salary scales for 2012 are paid in accordance with the collective bargaining agreement or by Board of Education action. Employees received an increase for steps or years of experience changes where applicable.

The Colonial School District has a citizen financial oversight committee consisting of residents of the district to oversee the budget and review financial reports and information prior to submission to the Board of Education.

**FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012
SUMMARY OF REVENUE**

REVENUE	BUDGET FY 2011	ACTUAL FY 2011	BUDGET FY 2012	% Change
<u>STATE REVENUE</u>				
Division I Salaries	50,700,000	50,173,908	54,700,000	7.89%
Division II Costs	3,771,000	3,786,097	3,587,000	-4.88%
Division III Equalization	4,400,000	4,440,097	4,215,600	-4.19%
Miscellaneous	1,120,000	1,186,812	1,066,700	-4.76%
	<hr/>	<hr/>	<hr/>	
TOTAL STATE REVENUE	\$59,991,000	\$59,586,914	\$63,569,300	5.96%
<u>LOCAL REVENUE</u>				
Debt Service	5,930,500	5,812,891	5,890,000	-0.68%
Other Local Revenue	2,543,400	2,709,140	2,384,000	-6.27%
Tuition Revenue	5,975,000	5,583,665	6,052,640	1.30%
Property Tax Receipts	28,300,000	27,985,386	26,070,700	-7.88%
Reserve Funds	2,816,676	0	5,740,905	103.82%
	<hr/>	<hr/>	<hr/>	
TOTAL LOCAL REVENUE	\$45,565,576	\$42,091,082	\$46,138,245	1.26%
<u>OTHER REVENUE</u>				
Federal Funds	7,297,100	7,297,100	7,300,000	0.04%
ARRA Federal Funds	1,972,900	1,972,900	443,700	-77.51%
SFSF Federal Funds	3,000,000	3,000,000	136,600	-95.45%
Race to the Top	1,100,000	1,100,433	2,085,600	89.60%
Edujobs	500,000	500,000	2,090,000	318.00%
Major Capital	11,005,590	11,005,590	5,162,100	-53.10%
Minor Capital (State)	900,105	900,105	720,000	-20.01%
Nutrition Services	6,657,000	6,030,705	6,931,000	4.12%
Special School Programs	11,648,350	11,634,406	11,381,830	-2.29%
Transportation Services	4,825,000	4,820,782	4,806,200	-0.39%
	<hr/>	<hr/>	<hr/>	
TOTAL OTHER REVENUE	\$48,906,045	\$48,262,021	\$41,057,030	-16.05%
TOTAL REVENUE	\$154,462,621	\$149,940,017	\$150,764,575	-2.39%
<u>TOTAL OPERATING REVENUE</u>	<u>\$143,457,031</u>	<u>\$138,934,427</u>	<u>\$145,602,475</u>	1.50%

Total Operating Revenue excludes major capital funding.

**COLONIAL SCHOOL DISTRICT
FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012
SUMMARY OF EXPENDITURES**

<u>EXPENDITURES</u>			BUDGET	ACTUAL	BUDGET	%
			FY 2011	FY 2011	FY 2012	Change
<u>Operating</u>	<u>Program</u>					
<u>Unit</u>	<u>Code</u>					
SCHOOL BUDGETS						
9340410A	95437	Carrie Downie Library	3,928	2,408	4,350	10.74%
9340410A	99999	Carrie Downie Elementary	54,010	54,296	54,375	0.68%
9340412A	95437	Castle Hills Library	5,800	5,807	8,150	40.52%
9340412A	99999	Castle Hills Elementary	80,190	80,611	101,875	27.04%
9340418A	95437	Pleasantville Library	4,224	4,143	5,440	28.79%
9340418A	99999	Pleasantville Elementary	58,080	51,170	68,000	17.08%
9340420A	95437	Wilmington Manor Library	3,968	3,959	4,940	24.50%
9340420A	99999	Wilmington Manor Elementary	54,560	54,418	61,750	13.18%
9340422A	95437	Wilbur Library	9,752	8,208	11,330	16.18%
9340422A	99999	Wilbur Elementary	134,090	130,977	141,625	5.62%
9340427A	95437	Southern Library	7,360	5,452	10,190	38.45%
9340427A	99999	Southern Elementary	101,200	101,493	127,375	25.86%
9340450A	95437	Colwyck Library	2,912	2,857	3,360	15.38%
9340450A	99999	Colwyck Elementary	40,040	37,431	42,000	4.90%
9340456A	95437	Eisenberg Library	4,584	4,349	5,570	21.51%
9340456A	99999	Eisenberg Elementary	63,030	61,499	69,625	10.46%
9340470A	95437	Gunning Bedford Library	10,690	10,674	10,800	1.03%
9340470A	99999	Gunning Bedford Middle	133,625	131,616	135,000	1.03%
9340474A	95437	George Read Library	8,480	6,404	7,520	-11.32%
9340474A	99999	George Read Middle	106,000	101,861	94,000	-11.32%
9340476A	95437	McCullough Library	8,150	8,872	7,450	-8.59%
9340476A	99999	McCullough Middle	101,875	85,035	93,125	-8.59%
9340522A	99530	New Castle (Regular Ed)	0	0	4,750	
9340490A	95048	William Penn - ROTC	10,000	629	10,000	0.00%
9340490A	95073	William Penn - Music Choir	30,000	32,099	30,000	0.00%
9340490A	95437	William Penn - Library	24,528	24,584	23,065	-5.96%
9340490A	95468	William Penn - Summer School	40,000	19,176	40,000	0.00%
9340490A	95602	William Penn - Athletics	110,000	88,568	110,000	0.00%
9340490A	99999	William Penn High School	275,940	278,450	259,470	-5.97%
SUBTOTAL - OTHER			1,487,016	1,397,046	1,545,135	3.91%

**COLONIAL SCHOOL DISTRICT
FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012
SUMMARY OF EXPENDITURES**

<u>EXPENDITURES</u>			BUDGET	ACTUAL	BUDGET	%
			FY 2011	FY 2011	FY 2012	Change
<u>Operating</u>	<u>Program</u>					
<u>Unit</u>	<u>Code</u>					
TUITION FUNDED BUDGETS						
9340412A	95030	Castle Hills Preschool	0	0	28,800	
9340412A	99532	Castle Hills PreK Nonprincipal	0	0	180,000	
9340427A	95030	Southern Preschool	0	0	19,200	
9340427A	95217	Southern ILC	12,960	7,892	10,080	-22.22%
9340427A	99530	Southern PreK Nonprincipal	0	0	180,000	
9340427A	99532	Southern ILC Nonprincipal Item:	300,000	172,219	300,000	0.00%
9340522A	99532	New Castle Non Principal Items	975,000	891,170	1,100,000	12.82%
9340522A	99999	New Castle School	31,200	29,645	34,560	10.77%
99920300	99999	LEP/ESL	550,000	452,672	500,000	-9.09%
99930200	95454	Private Placement	750,000	627,876	800,000	6.67%
99930200	99999	In State Tuition	3,950,000	2,764,336	3,000,000	-24.05%
		SUBTOTAL - TUITION	6,569,160	4,945,810	6,152,640	-6.34%
OTHER/LOCAL AND STATE FUNDED						
99900000	99999	Board of Education	60,000	53,737	60,000	0.00%
99900100	99999	Legal	120,000	88,917	150,000	25.00%
99900300	95083	William Penn Twilight Program	40,000	61,237	55,000	37.50%
99900300	95228	Substitutes & Homebound	700,000	488,545	600,000	-14.29%
99900300	95260	Community & Schools	30,000	30,000	30,000	0.00%
99900300	95486	Vandalism	5,000	0	0	-100.00%
99900300	95494	Teacher of the Year	7,500	5,104	7,500	0.00%
99900300	99999	General District Expenses	1,645,000	1,114,971	1,600,000	-2.74%
99910000	99541	Events & Recognition	30,000	10,541	50,000	66.67%
99910000	99999	Public Communications	50,000	16,533	75,000	50.00%
99910010	95411	Copy Center	400,000	372,760	420,000	5.00%
99910010	99999	Admin Building General	30,000	25,725	30,000	0.00%
99910100	99999	Superintendent	13,000	12,339	13,000	0.00%
99910110	95488	Visiting Teachers	0	0	10,000	
99910110	99999	Assistant Superintendent	10,000	10,126	10,000	0.00%
99920000	99999	Curriculum/Instruction	120,000	92,499	120,000	0.00%
99920100	99999	Discipline Programs/SRO	0	0	330,000	
99920200	99999	Extra Time	270,000	206,846	400,000	48.15%
99920400	99999	Local Testing Program	20,000	5,251	20,000	0.00%
99920500	99999	Professional Development	151,400	102,298	120,000	-20.74%
99920700	99999	Athletics	20,000	28,064	30,000	50.00%

**COLONIAL SCHOOL DISTRICT
FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012
SUMMARY OF EXPENDITURES**

<u>EXPENDITURES</u>		BUDGET FY 2011	ACTUAL FY 2011	BUDGET FY 2012	% Change	
<u>Operating Program</u>						
<u>Unit</u>	<u>Code</u>					
99920800	99999	Drivers Education	35,000	39,742	27,200	-22.29%
99930300	99999	Special/Student Services	20,000	20,120	20,000	0.00%
99940000	99999	Business Office	15,000	14,480	15,000	0.00%
99940200	99999	Division I Salaries	50,700,000	49,215,125	54,700,000	7.89%
99940400	99999	Local Salaries	29,650,000	25,063,740	28,000,000	-5.56%
99940300	99999	Division II Vocational	0	0	116,000	
99940410	99999	Competitive Grants - State	250,000	185,626	25,000	-90.00%
99940700	99999	Private Grants/Donations	50,000	20,993	200,000	300.00%
99940800	99999	Data Collection & Reporting	100,000	96,365	100,000	0.00%
99940810	99999	Tech Equipment & Repair	550,000	548,235	600,000	9.09%
99950000	99999	Personnel	30,000	28,292	30,000	0.00%
99960000	99999	Child Nutrition Operations	6,657,000	6,488,449	6,931,000	4.12%
99960200	95419	Energy/Utilities	2,600,000	2,353,360	2,600,000	0.00%
99940050	99999	Facilities Maintenance	600,000	560,262	470,000	-21.67%
99960200	99531	Custodial Services	300,000	229,334	300,000	0.00%
99960200	99538	Construction Services	10,000	6,152	10,000	0.00%
99960200	99999	Operations	20,000	22,756	20,000	0.00%
99960400	99999	Transportation	5,907,000	6,059,549	6,578,000	11.36%
99970675	99999	Other District Programs	50,000	0	0	-100.00%
99970680	99999	School Supervision	60,000	48,494	60,000	0.00%
		SUBTOTAL - OTHER	101,325,900	93,726,567	104,932,700	3.56%
99970000	99999	Debt Service	5,930,500	5,930,436	5,890,000	-0.68%
99940500	99999	Federal Funds	12,150,000	12,173,084	9,965,900	-17.98%
99970100	99999	Major Capital	11,005,590	6,670,354	5,162,100	-53.10%
99970200	99999	Minor Capital	900,105	525,265	1,199,470	33.26%
		Leach - Special School*	11,648,350	9,303,639	11,381,830	-2.29%
		Charter	2,430,000	2,429,057	3,282,600	35.09%
		Choice	1,016,000	1,031,340	1,252,200	23.25%
		TOTAL EXPENDITURES	154,462,621	138,132,598	150,764,575	-2.39%
		TOTAL OPERATING EXPENDITURES	143,457,031	131,462,244	145,602,475	1.50%

**COLONIAL SCHOOL DISTRICT
FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012
DETAIL OF OPERATING UNIT EXPENDITURES**

<u>EXPENDITURES</u>		BUDGET	BUDGET
		FY 2011	FY 2012
<u>Operating</u>	<u>Program</u>		
<u>Unit</u>	<u>Code</u>		
99900300	99999	General District Expenses	
		Phone & Repairs	70,000
		State Vocational Program	60,000
		Trash Removal	0
		General Admin Office	140,000
		Postage & Courier	140,000
		Security	50,000
		Printing	40,000
		Data Management/Archive	40,000
		Audit	20,000
		Insurance	20,000
		Contingency	35,000
			25,000
			140,000
			165,000
			1,000,000
			1,000,000
			<u>1,000,000</u>
			<u>1,600,000</u>
			\$1,645,000

The 2012 cost for the Data Service Center was paid in 2011. Therefore no amount is budgeted in 2012 for the DSC technology operation.

The State Vocational Program budget has been moved to a separate operating unit 99940300.

A contingency line of \$1,000,000 has been established to fund any emergency, unexpected items or line item budget overages. An example of items that could present an issue would be increases in utility costs or other items that cannot be controlled by the District administration or Board of Education.

**COLONIAL SCHOOL DISTRICT
FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012
DETAIL OF OPERATING UNIT EXPENDITURES**

<u>EXPENDITURES</u>		BUDGET	BUDGET
<u>Operating</u>	<u>Program</u>	FY 2011	FY 2012
<u>Unit</u>	<u>Code</u>		
99960000	99999	Child Nutrition Operations	
		REVENUE	
		Daily Cash Sales	1,200,000
		USDA Reimbursement	3,500,000
		State Salaries	1,500,000
		Meetings/Functions/Rebates	42,000
		Interest	30,000
		Reserve Funds	385,000
		TOTAL REVENUE	\$6,657,000
			\$6,931,000
		EXPENDITURES	
		Food/Paper/Supplies	2,700,000
		Equipment	150,000
		Equipment Repair	125,000
		Office Supplies	40,000
		Exterminating	7,000
		Travel/Gas	10,000
		District Benefits	500,000
		Indirect Costs	125,000
		State/Local Salaries	3,000,000
		TOTAL EXPENDITURES	\$6,657,000
			\$6,931,000

The Child Nutrition operation is self supporting through State and Federal funding and the collection of receipts for meals purchased.

**COLONIAL SCHOOL DISTRICT
FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012
DETAIL OF OPERATING UNIT EXPENDITURES**

<u>EXPENDITURES</u>		BUDGET FY 2011	BUDGET FY 2012
<u>Operating</u> <u>Unit</u>	<u>Program</u> <u>Code</u>		
99960400	99999	Transportation	
		REVENUE	
		35,000	34,200
		1,866,000	1,740,500
		120,000	77,000
		600,000	554,000
		2,100,000	2,041,000
		1,000	1,000
		103,000	143,100
		0	121,100
			94,300
		1,082,000	1,771,800
		<u>\$5,907,000</u>	<u>\$6,578,000</u>
		TOTAL REVENUE	
		EXPENDITURES	
		160,000	40,000
		300,000	505,000
		422,000	447,000
		40,000	20,000
		120,000	220,000
		550,000	615,200
		2,100,000	2,267,800
		0	45,000
		10,000	52,000
		0	70,000
		33,000	35,000
		2,063,000	2,157,000
		71,000	65,000
		18,000	30,000
		20,000	9,000
		<u>\$5,907,000</u>	<u>\$6,578,000</u>
		TOTAL EXPENDITURES	

The Transportation Division is funded by State and Local appropriations. For fiscal year 2012 \$1,771,800 is projected to be paid from local funds. In the 2012 State of Delaware budget school transportation funding was cut by 10%.

**COLONIAL SCHOOL DISTRICT
FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012
DETAIL OF OPERATING UNIT EXPENDITURES**

<u>EXPENDITURES</u>		BUDGET	BUDGET	
		FY 2011	FY 2012	
<u>Operating</u>	<u>Program</u>			
<u>Unit</u>	<u>Code</u>			
Leach - Special School				
9340427A	99999	Southern Integration Program	13,920	13,920
9340450A	99999	Colwyck Integration Program	8,640	9,600
9340470A	99999	Gunning Bedford Integration Program	6,240	4,800
9340474A	99999	George Read Integration Program	17,280	15,840
9340490A	99999	William Penn Integration Program	30,720	33,120
9340514A	99999	Leach Principal's Budget	95,550	95,550
9340514A	95254	Vocational Expenses	30,000	30,000
9340514A	99545	Related Services	10,000	10,000
9340514A	99546	Assistive Technology	20,000	20,000
99900300	95228	Substitutes	40,000	40,000
99900300	99999	General	100,000	200,000
99940200	99999	Division I Salaries	6,000,000	6,400,000
99940400	99999	Local Salaries	3,300,000	3,100,000
99940500	99999	Federal	0	103,000
99960200	95419	Energy/Utilities	70,000	100,000
99970100	99999	Major Capital	1,886,000	1,186,000
99970200	99999	Minor Capital	20,000	20,000
TOTAL EXPENDITURES			<u>\$11,648,350</u>	<u>\$11,381,830</u>
TOTAL OPERATING EXPENDITURES			<u>\$9,762,350</u>	<u>\$10,195,830</u>

The John G. Leach School is a state school that is managed by the Colonial School District. It is funded by State appropriations as determined by the September 30th count and through tuition funds paid by local school districts in which the students reside.

**COLONIAL SCHOOL DISTRICT
FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012**

COMPARISON OF PRELIMINARY TO FINAL BUDGET

<u>EXPENDITURES</u>			Preliminary Budget	Final Budget	Variance
<u>Operating Unit</u>	<u>Program Code</u>				
SCHOOL BUDGETS					
9340410A	95437	Carrie Downie Library	4,350	4,350	0
9340410A	99999	Carrie Downie Elementary	54,375	54,375	0
9340412A	95437	Castle Hills Library	8,150	8,150	0
9340412A	99999	Castle Hills Elementary	101,875	101,875	0
9340418A	95437	Pleasantville Library	5,440	5,440	0
9340418A	99999	Pleasantville Elementary	68,000	68,000	0
9340420A	95437	Wilmington Manor Library	4,840	4,940	100
9340420A	99999	Wilmington Manor Elementary	60,500	61,750	1,250
9340422A	95437	Wilbur Library	11,330	11,330	0
9340422A	99999	Wilbur Elementary	141,625	141,625	0
9340427A	95437	Southern Library	10,190	10,190	0
9340427A	99999	Southern Elementary	127,375	127,375	0
9340450A	95437	Colwyck Library	3,360	3,360	0
9340450A	99999	Colwyck Elementary	42,000	42,000	0
9340456A	95437	Eisenberg Library	5,440	5,570	130
9340456A	99999	Eisenberg Elementary	68,000	69,625	1,625
9340470A	95437	Gunning Bedford Library	10,500	10,800	300
9340470A	99999	Gunning Bedford Middle	131,250	135,000	3,750
9340474A	95437	George Read Library	7,400	7,520	120
9340474A	99999	George Read Middle	92,500	94,000	1,500
9340476A	95437	McCullough Library	7,450	7,450	0
9340476A	99999	McCullough Middle	93,125	93,125	0
9340522A	99530	New Castle (Regular Ed)	0	4,750	4,750
9340490A	95048	William Penn - ROTC	10,000	10,000	0
9340490A	95073	William Penn - Music Choir	30,000	30,000	0
9340490A	95437	William Penn - Library	22,200	23,065	865
9340490A	95468	William Penn - Summer School	40,000	40,000	0
9340490A	95602	William Penn - Athletics	110,000	110,000	0
9340490A	99999	William Penn High School	249,750	259,470	9,720
SUBTOTAL - OTHER			<u>1,521,025</u>	<u>1,545,135</u>	<u>24,110</u>

TUITION FUNDED BUDGETS

**COLONIAL SCHOOL DISTRICT
FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012**

COMPARISON OF PRELIMINARY TO FINAL BUDGET

<u>EXPENDITURES</u>			<u>Preliminary</u>	<u>Final</u>	<u>Variance</u>
<u>Operating</u>	<u>Program</u>		<u>Budget</u>	<u>Budget</u>	
<u>Unit</u>	<u>Code</u>				
9340412A	95030	Castle Hills Preschool	28,800	28,800	0
9340412A	99532	Castle Hills PreK Nonprincipal	180,000	180,000	0
9340427A	95030	Southern Preschool	19,200	19,200	0
9340427A	95217	Southern ILC	10,080	10,080	0
9340427A	99530	Southern PreK Nonprincipal	180,000	180,000	0
9340427A	99532	Southern ILC Nonprincipal Items	300,000	300,000	0
9340522A	99532	New Castle Non Principal Items	1,100,000	1,100,000	0
9340522A	99999	New Castle School	34,560	34,560	0
99920300	99999	LEP/ESL	450,000	500,000	50,000
99930200	95454	Private Placement	750,000	800,000	50,000
99930200	99999	In State Tuition	3,000,000	3,000,000	0
SUBTOTAL - TUITION			6,052,640	6,152,640	100,000

OTHER/LOCAL AND STATE FUNDED

99900000	99999	Board of Education	60,000	60,000	0
99900100	99999	Legal	120,000	150,000	30,000
99900300	95083	William Penn Twilight Program	55,000	55,000	0
99900300	95228	Substitutes & Homebound	700,000	600,000	(100,000)
99900300	95260	Community & Schools	30,000	30,000	0
99900300	95486	Vandalism	0	0	0
99900300	95494	Teacher of the Year	7,500	7,500	0
99900300	99999	General District Expenses	1,645,000	1,600,000	(45,000)
99910000	99541	Events & Recognition	50,000	50,000	0
99910000	99999	Public Communications	75,000	75,000	0
99910010	95411	Copy Center	400,000	420,000	20,000
99910010	99999	Admin Building General	30,000	30,000	0
99910100	99999	Superintendent	13,000	13,000	0
99910110	95488	Visiting Teachers	10,000	10,000	0
99910110	99999	Assistant Superintendent	10,000	10,000	0
99920000	99999	Curriculum/Instruction	120,000	120,000	0
99920100	99999	Discipline Programs/SRO	325,000	330,000	5,000
99920200	99999	Extra Time	400,000	400,000	0
99920400	99999	Local Testing Program	20,000	20,000	0
99920500	99999	Professional Development	120,000	120,000	0
99920700	99999	Athletics	30,000	30,000	0
99920800	99999	Drivers Education	28,000	27,200	(800)
99930300	99999	Special/Student Services	20,000	20,000	0
99940000	99999	Business Office	15,000	15,000	0
99940200	99999	Division I Salaries	54,240,000	54,700,000	460,000
99940400	99999	Local Salaries	27,500,000	28,000,000	500,000

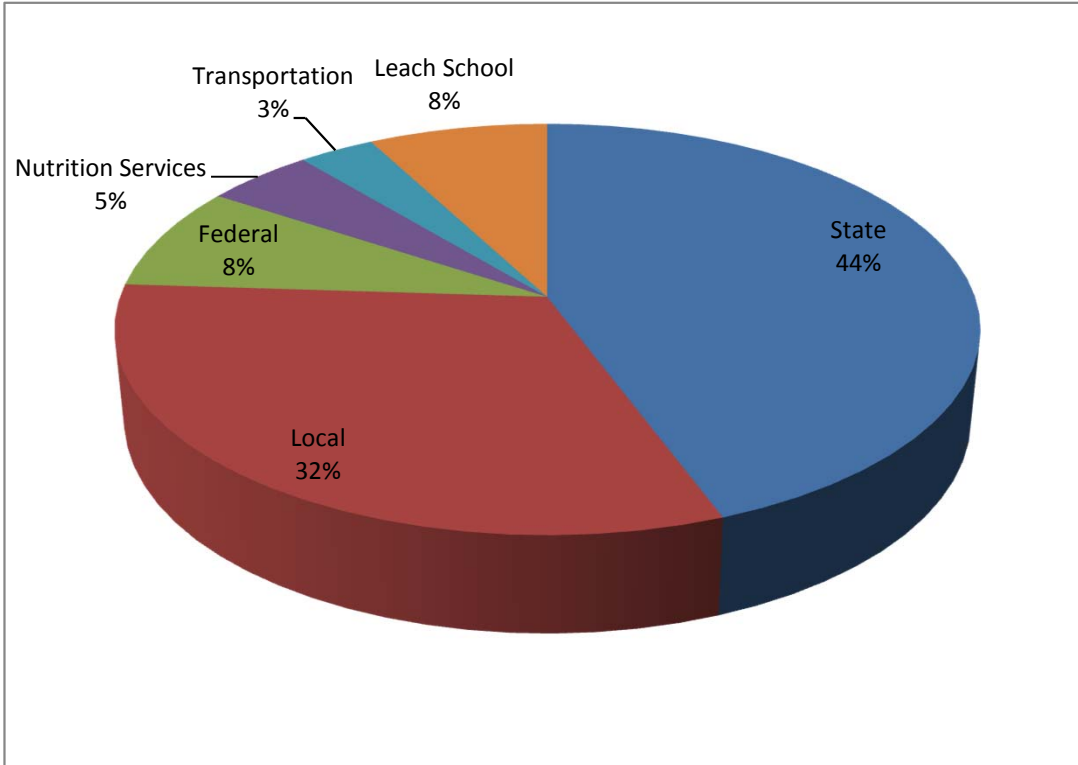
**COLONIAL SCHOOL DISTRICT
FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012**

COMPARISON OF PRELIMINARY TO FINAL BUDGET

EXPENDITURES			Preliminary Budget	Final Budget	Variance
<u>Operating</u>	<u>Program</u>				
<u>Unit</u>	<u>Code</u>				
99940300	99999	Division II Vocational	0	116,000	116,000
99940410	99999	Competitive Grants - State	250,000	25,000	(225,000)
99940700	99999	Private Grants/Donations	50,000	200,000	150,000
99940800	99999	Data Collection & Reporting	100,000	100,000	0
99940810	99999	Tech Equipment & Repair	600,000	600,000	0
99950000	99999	Personnel	30,000	30,000	0
99960000	99999	Child Nutrition Operations	6,800,000	6,931,000	131,000
99960200	95419	Energy/Utilities	2,600,000	2,600,000	0
99940050	99999	Facilities Maintenance	520,000	470,000	(50,000)
99960200	99531	Custodial Services	250,000	300,000	50,000
99960200	99538	Construction Services	10,000	10,000	0
99960200	99999	Operations	20,000	20,000	0
99960400	99999	Transportation	6,200,000	6,578,000	378,000
99970675	99999	Other District Programs	0	0	0
99970680	99999	School Supervision	60,000	60,000	0
		SUBTOTAL - OTHER	103,513,500	104,932,700	1,419,200
99970000	99999	Debt Service	5,890,000	5,890,000	0
				0	0
99940500	99999	Federal Funds	9,965,900	9,965,900	0
				0	0
99970100	99999	Major Capital	5,162,100	5,162,100	0
99970200	99999	Minor Capital	1,293,825	1,199,470	-94,355
		Leach - Special School*	12,230,000	11,381,830	-848,170
		Charter	2,480,000	3,282,600	802,600
		Choice	1,040,000	1,252,200	212,200
		TOTAL EXPENDITURES	\$149,148,990	\$150,764,575	\$1,615,585
		TOTAL OPERATING EXPENDITURES	\$143,986,890	\$145,602,475	\$1,615,585

School budgets were adjusted for the September 30th count.
Division and Operating budgets were adjusted according to additional information available since the preliminary budget was prepared.

**FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012
REVENUE CHART**

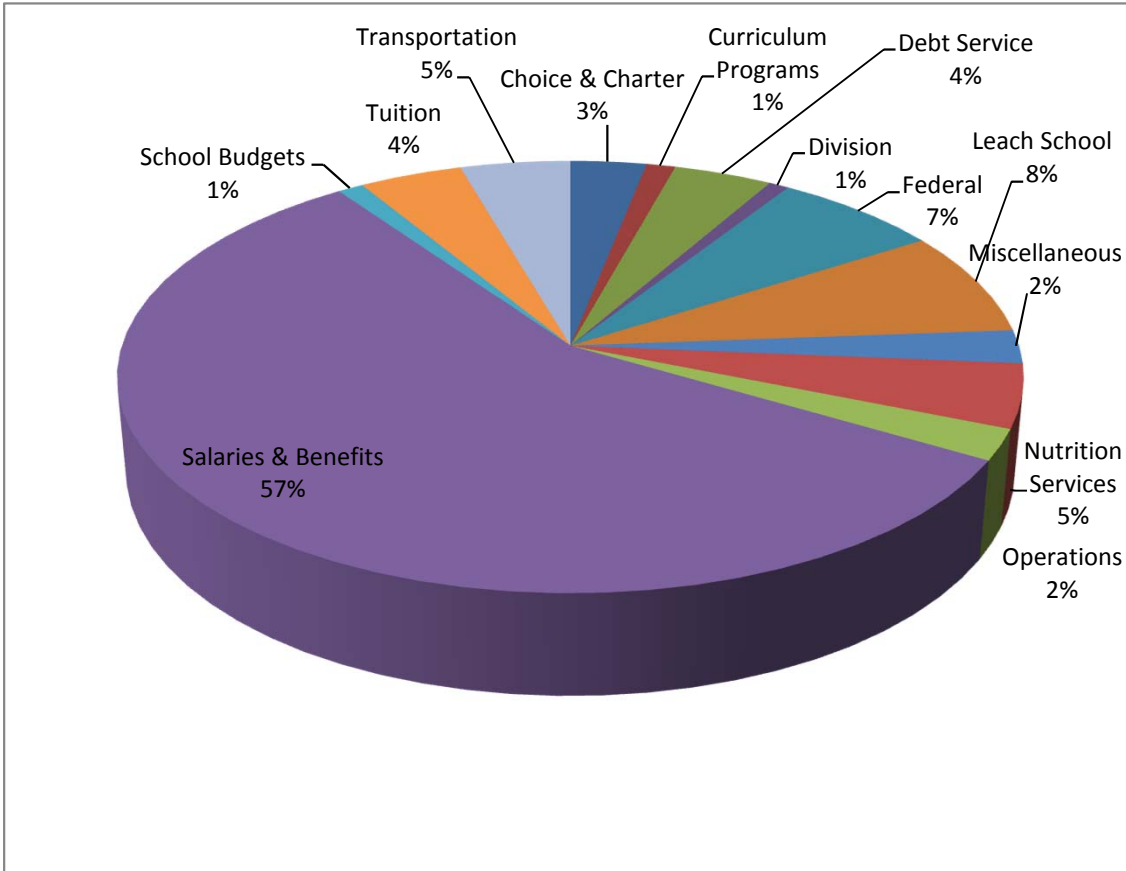


	2012	2011
State	44%	42%
Local	32%	32%
Federal	8%	10%
Nutrition Services	5%	5%
Transportation	3%	3%
Leach School	8%	8%
	100%	100%

The increase in state funding is the 27th pay. State funding other than salaries has decreased.

Revenue excludes major capital.

**FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012
EXPENDITURE CHART**



Salaries represents State and Locally funded salaries and does not include salaries paid under transportation, nutrition services, Leach or federal funds. All personnel sources would exceed 70% of the total budget.

**FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012
LOCAL PROPERTY TAX RECEIPTS**

The local revenue consists mainly of property tax receipts. The tax rate is approved by the Board annually and is due to New Castle County (who prepares, distributes and collects the tax) by the second Thursday of July each year.

The tax rate consists of four categories, each with its own calculation and purpose.

Current Expense may be used for any expenditure in the district except to buy property or pay off bonds. This portion of the rate can only be increased through voter referendum.

There are two components to current expense tax. The first component involves multiplying the district's tax assessment times 38.8 cents per \$100 of assessed valuation.

The second component is a function of the New Castle County School Tax District and 46.8 cents of the tax rate. The calculation is based on the number of units at September 30th of the prior fiscal year. The district's share of the tax district for fiscal year 2012 is 18.87448625%.

The district's total assessed valuation is \$2,717,493,982.

Debt Service is to pay the principal and interest due on the bonds sold for major capital improvements as approved by voter referendum. The State funds major capital improvements at 60% and the local district pays 40%

Tuition Tax is used to fund a variety of programs for students with disabilities in special schools, programs or private placements. State law permits the local school board to set this portion of the tax rate without referendum.

Match or MCIP funds areas that are matching state funds (such as minor capital or abatement) or are allowed to be set by the local school board to fund items such as extra time, technology or designated state units that were eliminated from the state budget. State law permits the local school board to set this portion of the tax rate without referendum.

Tax	Rate	Revenue
Current Expense	\$0.856	\$26,070,700
Debt Service	\$0.210	\$5,890,000
Tuition Tax	\$0.250	\$6,052,640
Match/MCIP	\$0.050	\$1,358,800
Total	<u>\$1.366</u>	<u>\$39,372,140</u>

The rates are per \$100 of assessed valuation of property.

Funds were in reserve in each tax component to supplement this year's revenue collections.

**FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012
LOCAL PROPERTY TAX RECEIPTS**

History of Local Tax Rate

Fiscal Year	Current Expense	Debt Service	Tuition	Match	Total Rate
2012	\$0.856	\$0.210	\$0.250	\$0.050	\$1.366
2011	\$0.856	\$0.215	\$0.280	\$0.045	\$1.396
2010	\$0.856	\$0.196	\$0.305	\$0.055	\$1.412
2009	\$0.856	\$0.184	\$0.330	\$0.055	\$1.425
2008	\$0.826	\$0.199	\$0.310	\$0.055	\$1.390
2007	\$0.786	\$0.164	\$0.300	\$0.055	\$1.305

Recent Referenda

- 2005 Major Capital referendum for a new school and school renovations (primarily HVAC)
- 2005 7 cent increase to current expense to fund increase in utility cost for air conditioning

**FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012
ENROLLMENT INFORMATION**

State funding for the number of positions and for state appropriations is determined by the September 30th unit count. Students must be in attendance during the last 10 student days in September to be counted in the unit count.

	2011	2012	2011	2012
	Enrollment	Enrollment	Units Earned	Units Earned
Carrie Downie Elementary	557	429	37.56	26.73 *
Castle Hills Elementary	729	747	44.96	46.21
Pleasantville Elementary	522	544	31.57	33.64
Wilm Manor Elementary	474	494	28.91	30.22
KH Wilbur Elementary	1,172	1,120	70.26	68.05
Southern Elementary	902	913	59.84	62.24
Colwyck Elementary	341	321	23.18	21.92
Eisenberg Elementary	531	557	32.56	33.89
Gunning Bedford Middle	1,069	1,080	63.69	64.67
George Read Middle	713	752	46.27	48.68
McCullough Middle	751	738	45.30	44.36
William Penn High	1,981	1,922	131.73	124.51
Leach School	102	94	42.86	36.75
New Castle School	81	144	14.16	20.64
	<u>9,925</u>	<u>9,855</u>	<u>673.43</u>	<u>662.51</u>

* Pre K enrollment moved from Carrie Downie to Southern & Wilbur in 2012.

**FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012
ENROLLMENT INFORMATION**

Fiscal Year 2012 Position Entitlement Report - Teachers & Paras

Classification	Earned Units	
Teachers	662.51	
Related Services Specialist	9.71	
Related Services Specialist	8.58	
Related Services Specialist	14.09	
Visiting Teacher	2.00	
Nurse	16.17	
Reading Cadre	1.00	
Academic Excellence Units	27.31	
One on One Teacher	1.00	
Driver Education Teacher	4.00	
Total State Funded Units	746.37	
Title I	19.00	
IDEA	23.55	
IDEA Preschool	1.25	
Title II	11.00	
Title III	1.00	
Race to the Top	8.00	
Total Federally Funded Units	63.80	
Total Units Available		810.17
Positions Filled		
Teachers	769.00	
Paraprofessionals	39.50	
Total Units Filled		808.50

Each paraprofessional is .5 of a teaching unit and is included in the needs based unit count allocation

**FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012
ENROLLMENT INFORMATION**

Fiscal Year 2012 Position Entitlement Report - Administrative & Operations

Classification	Earned Units	State Funded	Other Funding
Superintendent	1	1	
Asst. Superintendent	2	2	
Director	5	5	
Manager	0	0	2 *
Administrative Assistant	1	1	
Supervisor	4	4	1 *
Principal	14	14	
Asst. Principal	18.65	18	
Building and Grounds	1	1	
Transportation Supervisor	1	1	
Nutrition Svc Supervisor	1	1	
Secretary	56	56	3 *
			2 **
Custodians	112	109	

* Federal

** Nutrition Svc

Units are listed as each is funded, this does not always match each employee's title.
Custodians are not earned through the unit count but are certified annually based on facility use.

FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2012

Glossary of Terms

Board Approved Budget - the district's spending plan for the current fiscal year as approved by the Board of Education

Preliminary Budget - operational financial plan in use until such time as the September 30th enrollment count is confirmed

Fiscal Year - July 1st to June 30th

Debt Service - Principal and interest payments for bonds related to school construction

Division I - state supported salaries and other employment costs funded through the September 30th enrollment count

Division II - All Other Costs and Energy funds that may pay for any item except transportation and debt service

Division III - state equalization funds based on effort and ability

Equalization - attempt to level the playing field for the property wealthy districts versus the property poor

Expenditure - the payment to a vendor or employee

Reserve Funds - funding carried over from prior years that is available in the current year

ARRA - American Recovery and Reinvestment Act funding from the federal government. These funds must be spent by the Fall of 2011

SFSF - State Fiscal Stabilization Funds from the federal government that were allocated to the State of Delaware and were used to fill the state budget gap to public education. These funds must be expended by the Fall of 2011

Race to the Top - federal funds awarded to states that applied (Delaware was one of only 2 states that received an award in round 1). Funds are to be used to advance reforms and turn around our lowest achieving schools. This is a four year grant with funding each year.